News Release



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Arkansas' Unemployment Rate Remains Stable at 3.9 Percent

Arkansas Civilian Labor Force Summary:

Labor force data, produced by the U.S. Department of Labor, Bureau of Labor Statistics and released today by the Arkansas Department of Workforce Services, show Arkansas' seasonally adjusted unemployment rate was stable at 3.9 percent in July (due to the upward revision of the June rate from 3.8 percent to 3.9 percent). Arkansas' civilian labor force declined 2,430, a result of 2,700 fewer employed and 270 more unemployed Arkansans. The United States' jobless rate was unchanged in July, remaining at 4.9 percent.

BLS Program Operations Manager Susan Price said, "Arkansas' jobless rate remained stable between June and July, mirroring the trend seen at the national level. Compared to July 2015, the unemployment rate is down one and three-tenths of a percentage point."

ARKANSAS CIVILIAN LABOR FORCE SUMMARY (Seasonally Adjusted)

| | | | | Change From | Change From |
|------------------------|-----------|-----------|-----------|-------------|--------------------|
| | July | June | July | June | July |
| | 2016 | 2016 | 2015 | 2016 | 2015 |
| Civilian Labor Force | 1,357,310 | 1,359,740 | 1,330,447 | -2,430 | 26,863 |
| Employment | 1,304,601 | 1,307,301 | 1,261,457 | -2,700 | 43,144 |
| Unemployment | 52,709 | 52,439 | 68,990 | 270 | -16,281 |
| Unemployment Rate | 3.9 | 3.9 | 5.2 | 0.0 | -1.3 |
| U.S. Unemployment Rate | 4.9 | 4.9 | 5.3 | 0.0 | -0.4 |

Source: U.S. Bureau of Labor Statistics, Current Population Survey. Notes: Unemployment rates were computed from unrounded data.

Data for Metropolitan Statistical Areas and minorities and youth will be available online August 31, 2016.

Arkansas Nonfarm Payroll Job Summary:

Nonfarm payroll jobs in Arkansas declined 16,700 in July to total 1,215,000. Six major industry sectors decreased, more than offsetting gains in three sectors. **Government** posted the largest drop (-12,300). Seasonal losses occurred in local (-10,600) and state (-1,700) government, related to summer break at public schools. Jobs in **trade**, **transportation**, **and utilities** declined 2,300. A majority of the decrease was in retail trade (-1,400), attributed to reported losses at various retail establishments. Employment in **leisure and hospitality** is down 2,300. Most of the contraction occurred in food services (-1,800), related in part to temporary shutdowns in school cafeterias and contract services. **Construction** added 1,200 jobs, related to seasonal hiring and on-going large-scale projects.

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Compared to July 2015, Arkansas' nonfarm payroll jobs increased 21,300. Growth was reported in eight major industry sectors, while two decreased. **Professional and business services** added 9,100 jobs. Gains occurred in all three subsectors. Jobs in **educational and health services** rose 6,600. Most of the growth was reported in health care and social assistance (+5,700), an on-going employment trend. Jobs in **trade**, **transportation**, **and utilities** increased 4,000, mostly in retail trade (+3,000). **Leisure and hospitality** added 2,400 jobs. A majority of the growth occurred in food services (+1,800). Jobs in **manufacturing** declined 1,300. Losses in durable goods (-2,400) more than offset gains in nondurable goods (+1,100). **Mining and logging** lost 1,200 jobs, attributed to recent layoffs and closures.

ARKANSAS NONFARM PAYROLL JOBS

Not Seasonally Adjusted (In Thousands)

| | (In Thousands) | | | Change From | Change From |
|---|----------------|--------|--------|-------------|-------------|
| North American Industry Classification | July | June | July | June | July |
| System (NAICS) Industry Group 2012 | 2016 | 2016 | 2015 | 2016 | 2015 |
| Total Nonfarm Payroll Jobs | 1215.0 | 1231.7 | 1193.7 | -16.7 | 21.3 |
| Goods Producing | 211.2 | 210.8 | 213.7 | 0.4 | -2.5 |
| Mining, Logging, & Construction | 57.5 | 56.2 | 58.7 | 1.3 | -1.2 |
| Mining & Logging | 6.7 | 6.6 | 7.9 | 0.1 | -1.2 |
| Construction | 50.8 | 49.6 | 50.8 | 1.2 | 0.0 |
| Specialty Trade Contractors | 33.4 | 32.8 | 31.8 | 0.6 | 1.6 |
| Manufacturing | 153.7 | 154.6 | 155.0 | -0.9 | -1.3 |
| Durable Goods | 73.6 | 73.7 | 76.0 | -0.1 | -2.4 |
| Nondurable Goods | 80.1 | 80.9 | 79.0 | -0.8 | 1.1 |
| Service Providing | 1003.8 | 1020.9 | 980.0 | -17.1 | 23.8 |
| Trade, Transportation, & Utilities | 255.9 | 258.2 | 251.9 | -2.3 | 4.0 |
| Wholesale Trade | 48.8 | 49.3 | 47.6 | -0.5 | 1.2 |
| Retail Trade | 143.4 | 144.8 | 140.4 | -1.4 | 3.0 |
| Transportation, Warehousing, & Utilities | 63.7 | 64.1 | 63.9 | -0.4 | -0.2 |
| Information | 14.0 | 14.0 | 13.7 | 0.0 | 0.3 |
| Financial Activities | 50.0 | 49.5 | 49.6 | 0.5 | 0.4 |
| Finance & Insurance | 36.8 | 36.4 | 36.2 | 0.4 | 0.6 |
| Real Estate & Rental & Leasing | 13.2 | 13.1 | 13.4 | 0.1 | -0.2 |
| Professional & Business Services | 145.3 | 145.3 | 136.2 | 0.0 | 9.1 |
| Professional, Scientific, & Technical | 43.8 | 43.3 | 41.0 | 0.5 | 2.8 |
| Management of Companies | 35.1 | 35.2 | 33.6 | -0.1 | 1.5 |
| Administrative & Support Services | 66.4 | 66.8 | 61.6 | -0.4 | 4.8 |
| Educational & Health Services | 178.5 | 179.1 | 171.9 | -0.6 | 6.6 |
| Educational Services | 12.1 | 12.6 | 11.2 | -0.5 | 0.9 |
| Health Care & Social Assistance | 166.4 | 166.5 | 160.7 | -0.1 | 5.7 |
| Ambulatory Health Care | 53.0 | 52.9 | 51.2 | 0.1 | 1.8 |
| Social Assistance | 39.0 | 39.6 | 37.7 | -0.6 | 1.3 |
| Leisure & Hospitality | 116.1 | 118.4 | 113.7 | -2.3 | 2.4 |
| Arts, Entertainment, & Recreation | 12.4 | 12.8 | 12.3 | -0.4 | 0.1 |
| Accommodation & Food Services | 103.7 | 105.6 | 101.4 | -1.9 | 2.3 |
| Accommodation Services | 12.4 | 12.5 | 11.9 | -0.1 | 0.5 |
| Food Services | 91.3 | 93.1 | 89.5 | -1.8 | 1.8 |
| Other Services | 45.0 | 45.1 | 44.3 | -0.1 | 0.7 |
| Government | 199.0 | 211.3 | 198.7 | -12.3 | 0.3 |
| Federal Government | 20.6 | 20.6 | 20.4 | 0.0 | 0.2 |
| State Government | 73.4 | 75.1 | 72.9 | -1.7 | 0.5 |
| Local Government | 105.0 | 115.6 | 105.4 | -10.6 | -0.4 |

Source: Monthly Survey of Employers.

Notes: Estimates are based on the first quarter 2015 benchmark.

Current month's data are preliminary; previous month's data are revised.