2024 ARKANSAS LABOR MARKET REPORT OCTOBER

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Arkansas Division of Workforce Services

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The Arkansas Labor Market is prepared monthly in conjunction with the U.S. Department of Labor, Bureau of Labor Statistics (BLS). The current month's estimates are preliminary, while previous month's data is subject to revision.

Estimates of nonfarm payroll jobs show the number of jobs by industry and reflect employment by place of work. Hours and earnings estimates are based on payroll and worker-hour data collected for production workers in manufacturing industries.

Industries are classified according to the North American Industry Classification System (NAICS). All estimates are based on a first quarter 2023 benchmark.

Explanation of Terms and Concepts

Monthly Business

Survey of Employers

A monthly sample survey designed to provide industry information on nonfarm payroll jobs. Data are compiled each month from mail surveys and telephone interviews conducted by the Bu-reau of Labor Statistics in cooperation with Department of Workforce Services. The data are based on establishment records and include all workers, fullor part-time, who received pay during the payroll period which includes the 12th of the month. Approximately

Technical Notes

5,000 Arkansas business establishments are surveyed.

<u>Metropolitan</u>

Statistical Areas

A term applied by the U.S. Office of Management and Budget to counties that have one or more central cities and that meet specified criteria of population density, commuting patterns and social and economic integration.

Current Population

Survey (CPS)

A monthly sample survey of the population 16 years of age and over, designed to provide data on the labor force, the employed and the unemployed. The survey is conducted each month by the Bureau of the Census for BLS. The information is collected by trained interviewers from a sample of about 60,000 households. The data collected are based on the activity reported for the calendar week including the 12th of the month. Approximately 1,000 Arkansas households are represented in the sample survey.

Civilian Labor Force

The sum of all employed and unemployed persons 16 years of age or older. Members of the Armed Forces are excluded.

Employment

An estimate of the number of persons who worked any time

for pay or profit or worked 15 hours or more as unpaid workers in a family business during the calendar week which includes the 12th of the month. Also included are those who, although not working, had some job attachment and were not looking for work, and persons involved in labor management disputes.

Unemployment

An estimate of the number of persons who did not have a job, but were available for work and actively seeking work during the calendar week which includes the 12th of the month.

Unemployment

<u>Rate</u>

The number of unemployed as a percentage of the civilian labor force. Unemployment rates are calculated from unrounded data.

Seasonal

Adjustment

A statistical technique applied to monthly data to eliminate changes that normally occur during the year due to seasonal events such as weather, major holidays, schedule shifts, harvest times, and the opening/closing of schools.

October Spotlight

Alternative Measures of Labor Underutilization

In addition to the unemployment rate, the Bureau of Labor Statistics (BLS) also calculates five additional estimates based on various definitions of 'unemployment'. These are known as Alternative Measures of Labor Underutilization and are referred to as U1-U6, with U-3 as the official unemployment rate. These measures are calculated using data from the Current Population Survey (CPS), a monthly survey conducted by the U.S. Census Bureau. Approximately 1,000 Arkansas households are in the survey each month.

A	A lternativ 4th Qua	St	ate of A	rkansas	n derutil i 2024 Ave		
	U-1	U-2	U-3	U-4	U-5	U-6	
	1.1%	1.4%	3.5%	3.8%	4.4%	6.1%	

Alternative Measures of Labor Underutilization are available at the statewide level and are produced quarterly. Estimates are calculated using a four quarter moving average. The most recent data available is the average of 4th Quarter 2023-3rd Quarter 2024.

The following definitions are used to calculate each measure of Labor Underutilization:

U-1 Measure: Persons unemployed for 15 weeks or longer, as a percent of the civilian labor force.

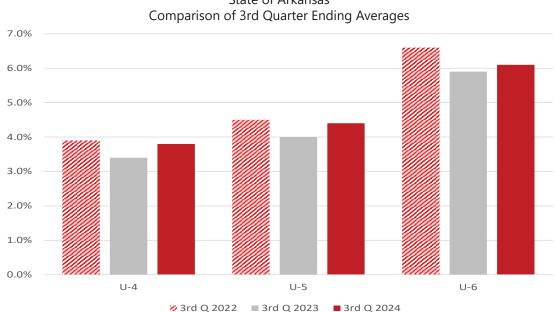
U-2 Measure: Job losers and persons who completed temporary jobs, as a percent of the civilian labor force.

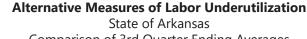
U-3 Measure: Total number of unemployed persons, as a percent of the civilian labor force (this is the definition used for the official unemployment rate).

U-4 Measure: Total number of unemployed and discouraged workers, as a percent of the civilian labor force plus discouraged workers.

U-5 Measure: Total number of unemployed, discouraged workers, and all other marginally attached workers, as a percent of the civilian labor force plus marginally attached workers.

U-6 Measure: Total number of unemployed, discouraged workers, marginally attached workers, and those employed part-time for economic reasons (not by choice), as a percent of the civilian labor force plus marginally attached workers.





State of Arkansas

Civilian Labor Force Summary

The Arkansas Division of Workforce Services, Workforce Policy and Innovation, in conjunction with the Bureau of Labor Statistics, announced Arkansas' seasonally adjusted unemployment rate remained unchanged at 3.3% between September and October. At 4.1%, the United States' jobless rate also remained stable over the month.

Arkansas' civilian labor force rose by 3,215 in October, as 3,092 additional Arkansans were employed. Both the civilian labor force and employment remain at record high levels. These modest gains were not enough to impact the unemployment rate or the labor force participation rate, which both held steady between September and October.

Compared to October 2023, there are 32,806 additional employed residents in Arkansas. The increase in employment and the size of the civilian labor force pushed up the labor force participation rate by five-tenths of a percentage point over the year.

Civilian Labor Force Estimates

	Se	asonally Adj	usted		Not Seasonally Adjusted			
	<u>Oct 24</u>	<u>Sep 24</u>	<u>Oct 23</u>		<u>Oct 24</u>	<u>Sep 24</u>	<u>Oct 23</u>	
Civilian Labor Force Employment Unemployment Unemployment Rate	1,412,007 1,366,073 45,934 3.3%	1,408,792 1,362,981 45,811 3.3%	1,384,386 1,333,267 51,119 3.7%	Civilian Labor Force Employment Unemployment Unemployment Rate	$1,411,765 \\1,370,801 \\40,964 \\2.9\%$	1,413,966 1,373,601 40,365 2.9%	1,379,569 1,336,569 43,000 3.1%	
LF Participation Rate	58.1%	58.1%	57.6%	LF Participation Rate	58.1%	58.3%	57.4%	



5.0% 4.5% 4.0% 3.5% 3.0% 2.5% 2.0% Oct '21 Apr '22 Oct '22 Apr '23 Oct '23 Apr '24 Oct '24 Arkansas United States

October 2021 - October 2024

State of Arkansas Nonfarm Payroll Jobs

Not Seasonally Adjusted

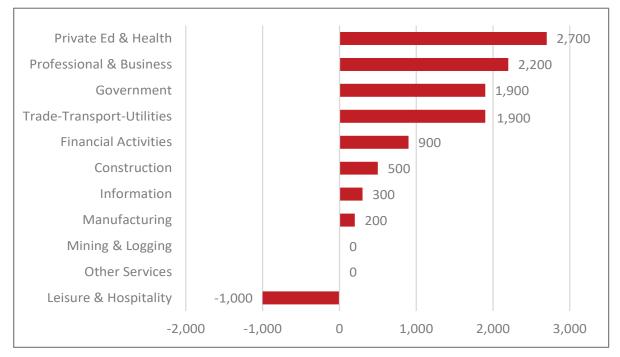
(In Thousands)

(NAICS)	<u>Oct 24</u>	<u>Sep 24</u>	<u>Oct 23</u>	<u>OTM</u>	<u> 07 Y</u>
Total Nonfarm	1385.2	1375.6	1363.8	9.6	21.4
Goods Producing	236.5	235.8	233.1	0.7	3.4
Mining, Logging, & Construction	73.2	72.7	71.1	0.5	2.1
Mining & Logging	5.4	5.4	5.2	0.0	0.2
Construction	67.8	67.3	65.9	0.5	1.9
Specialty Trade Contractors	43.7	43.0	41.8	0.7	1.9
Manufacturing	163.3	163.1	162.0	0.2	1.3
Durable Goods	78.2	77.5	77.8	0.7	0.4
Nondurable Goods	85.1	85.6	84.2	-0.5	0.9
Service Providing	1148.7	1139.8	1130.7	8.9	18.0
Trade, Transportation & Utilities	270.0	268.1	268.7	1.9	1.3
Wholesale Trade	51.6	50.3	52.8	1.3	-1.2
Retail Trade	146.0	145.9	144.5	0.1	1.5
Transport, Warehousing & Utilities	72.4	71.9	71.4	0.5	1.0
Information	12.6	12.3	12.9	0.3	-0.3
Financial Activities	71.0	70.1	70.1	0.9	0.9
Finance & Insurance	55.8	55.0	54.8	0.8	1.0
Real Estate & Rental & Leasing	15.2	15.1	15.3	0.1	-0.1
Professional & Business Services	160.7	158.5	157.9	2.2	2.8
Professional, Scientific & Technical	49.6	48.9	49.5	0.7	0.1
Management of Companies	38.2	37.8	38.1	0.4	0.1
Administrative & Support Services	72.9	71.8	70.3	1.1	2.6
Private Education & Health Services	222.8	220.1	210.5	2.7	12.3
Private Educational Services	20.0	19.6	19.6	0.4	0.4
Health Care & Social Assistance	202.8	200.5	190.9	2.3	11.9
Ambulatory Health Care	71.7	71.1	66.2	0.6	5.5
Social Assistance	42.0	41.1	38.6	0.9	3.4
Leisure & Hospitality	128.2	129.2	127.3	-1.0	0.9
Arts, Entertainment & Recreation	13.4	14.1	13.2	-0.7	0.2
Accommodation & Food Services	114.8	115.1	114.1	-0.3	0.7
Accommodation Services	11.4	11.7	11.5	-0.3	-0.1
Food Services	103.4	103.4	102.6	0.0	0.8
Other Services	66.1	66.1	67.6	0.0	-1.5
Government	217.3	215.4	215.7	1.9	1.6
Federal Government	21.8	21.8	21.7	0.0	0.1
State Government	78.0	77.8	78.0	0.2	0.0
State Gov, Educational Services	32.0	31.7	31.9	0.3	0.1
State Gov, Excluding Education	46.0	46.1	46.1	-0.1	-0.1
Local Government	117.5	115.8	116.0	1.7	1.5
Local Gov, Educational Services	72.5	70.6	71.4	1.9	1.1
Local Gov, Excluding Education	45.0	45.2	44.6	-0.2	0.4

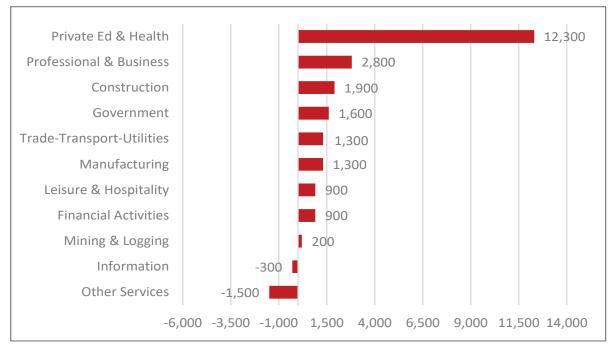
State of Arkansas Nonfarm Payroll Jobs

Monthly Job Gains/Losses by Major Industry Sector

September 2024 - October 2024 (Not Seasonally Adjusted)



Annual Job Gains/Losses by Major Industry Sector October 2023 - October 2024 (Not Seasonally Adjusted)



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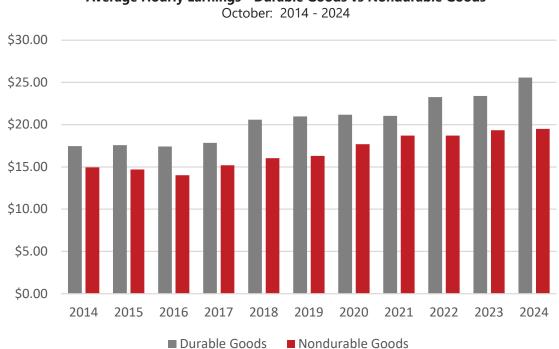
State of Arkansas **Production Workers- Hours and Earnings**

Manufacturing

	<u>Oct 24</u>	<u>Sep 24</u>	<u>Oct 23</u>
Average Weekly Hours	38.0	37.1	39.0
Average Hourly Earnings	\$22.59	\$22.36	\$21.51
Average Weekly Earnings	\$858.42	\$829.56	\$838.89

Durable Goods and Nondurable Goods Manufacturing

Durable Goods Manuf	acturing		Nondurable Goo	ods Manufa	acturing		
<u>Oct 24</u>	<u>Sep 24</u>	<u>Oct 23</u>		<u>Oct 24</u>	<u>Sep 24</u>	<u>Oct 23</u>	
Average Weekly Hours40.8Average Hourly Earnings\$25.57Average Weekly Earnings\$1,043.26	40.4 \$24.49 \$989.40	43.5 \$23.39 \$1,017.47	Average Weekly Hours Average Hourly Earnings Average Weekly Earnings	35.4 \$19.50 \$690.30	34.1 \$20.13 \$686.43	34.9 \$19.35 \$675.32	



Average Hourly Earnings - Durable Goods vs Nondurable Goods

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Metropolitan Statistical Areas Little Rock-North Little Rock-Conway MSA

The Little Rock-North Little Rock-Conway MSA = Faulkner, Grant, Lonoke, Perry, Pulaski, & Saline counties.

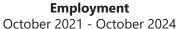
Civilian Labor Force Estimates (Not Seasonally Adjusted)

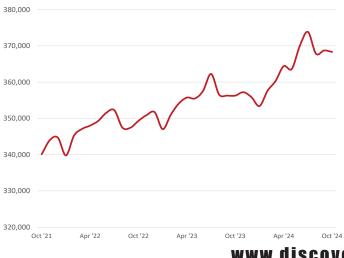
	<u>Oct 24</u>	<u>Sep 24</u>	<u>Oct 23</u>	<u> 0TM</u>	<u> 07 Y</u>
Civilian Labor Force	378,672	378,834	367,208	-162	11,464
Employment	368,321	368,711	356,277	-390	12,044
Unemployment	10,351	10,123	10,931	228	-580
Unemployment Rate	2.7%	2.7%	3.0%	0.0%	-0.3%

Nonfarm Payroll Jobs (Not Seasonally Adjusted)

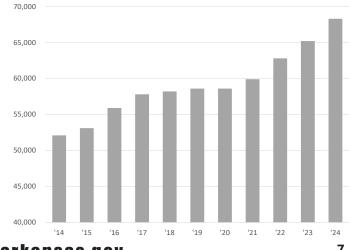
NAICS	<u>Oct 24</u>	<u>Sep 24</u>	<u>Oct 23</u>	<u>OTM</u>	<u> 0TY</u>
Total Nonfarm	401.4	399.8	393.9	1.6	7.5
Goods Producing	43.5	43.3	41.8	0.2	1.7
Mining, Logging & Construction	22.7	22.6	21.7	0.1	1.0
Manufacturing	20.8	20.7	20.1	0.1	0.7
Service Providing	357.9	356.5	352.1	1.4	5.8
Trade, Transportation & Utilities	78.1	78.0	78.0	0.1	0.1
Wholesale Trade	17.6	17.4	17.9	0.2	-0.3
Retail Trade	38.6	38.7	38.9	-0.1	-0.3
Trans., Warehousing & Utilities	21.9	21.9	21.2	0.0	0.7
Information	5.4	5.3	5.5	0.1	-0.1
Financial Activities	27.9	27.7	27.8	0.2	0.1
Professional & Business Services	51.2	50.7	49.7	0.5	1.5
Private Education & Health Services	68.3	67.4	65.2	0.9	3.1
Leisure & Hospitality	34.8	36.1	34.6	-1.3	0.2
Other Services	19.5	19.7	19.5	-0.2	0.0
Government	72.7	71.6	71.8	1.1	0.9
Federal Government	10.7	10.7	10.6	0.0	0.1
State Government	34.3	34.2	34.2	0.1	0.1
Local Government	27.7	26.7	27.0	1.0	0.7

(In Thousands)





Jobs in Private Education & Health Services October: 2014 - 2024



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Metropolitan Statistical Areas Fayetteville-Springdale-Rogers MSA

The Fayetteville-Springdale-Rogers MSA = Benton, Madison, & Washington counties in Arkansas and McDonald county in Missouri.

Civilian Labor Force Estimates (Not Seasonally Adjusted)

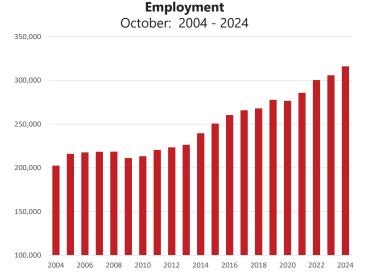
	<u>Oct 24</u>	<u>Sep 24</u>	<u>Oct 23</u>	<u>OTM</u>	<u> 07 Y</u>
Civilian Labor Force	322,991	322,591	312,905	400	10,086
Employment	316,172	315,668	305,898	504	10,274
Unemployment	6,819	6,923	7,007	-104	-188
Unemployment Rate	2.1%	2.1%	2.2%	0.0%	-0.1%

Nonfarm Payroll Jobs (Not Seasonally Adjusted)

NAICS	<u>Oct 24</u>	<u>Sep 24</u>	<u>Oct 23</u>	<u>OTM</u>	<u> 0TY</u>
Total Nonfarm	317.6	315.5	311.3	2.1	6.3
Goods Producing	49.3	49.4	47.4	-0.1	1.9
Mining, Logging & Construction	17.9	17.9	17.1	0.0	0.8
Manufacturing	31.4	31.5	30.3	-0.1	1.1
Service Providing	268.3	266.1	263.9	2.2	4.4
Trade, Transportation & Utilities	62.8	62.5	63.5	0.3	-0.7
Wholesale Trade	13.8	13.7	14.4	0.1	-0.6
Retail Trade	29.9	29.7	29.9	0.2	0.0
Trans., Warehousing & Utilities	19.1	19.1	19.2	0.0	-0.1
Information	2.3	2.3	2.4	0.0	-0.1
Financial Activities	12.5	12.4	12.5	0.1	0.0
Professional & Business Services	60.2	59.4	59.2	0.8	1.0
Private Education & Health Services	38.4	38.0	36.1	0.4	2.3
Leisure & Hospitality	31.9	31.9	31.9	0.0	0.0
Other Services	13.5	13.6	13.6	-0.1	-0.1
Government	46.7	46.0	44.7	0.7	2.0
Federal Government	3.2	3.2	3.2	0.0	0.0
State Government	22.5	22.0	21.0	0.5	1.5
Local Government	21.0	20.8	20.5	0.2	0.5

02,000

(In Thousands)



Jobs in Professional & Business Services October 2021 - October 2024



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Metropolitan Statistical Areas

Fort Smith MSA

The Fort Smith MSA = Crawford & Sebastian counties in Arkansas & LeFlore & Sequoyah counties in Oklahoma.

Civilian Labor Force Estimates (Not Seasonally Adjusted)

	<u>Oct 24</u>	<u>Sep 24</u>	<u>Oct 23</u>	<u>OTM</u>	<u> 0TY</u>
Civilian Labor Force	121,984	122,448	120,843	-464	1,141
Employment	118,288	118,554	116,260	-266	2,028
Unemployment	3,696	3.894	4,583	-198	-887
Unemployment Rate	3.0%	3.2%	3.8%	-0.2%	-0.8%

Nonfarm Payroll Jobs (Not Seasonally Adjusted)

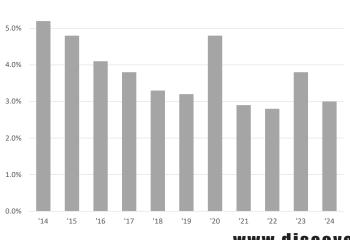
NAICS	<u>Oct 24</u>	<u>Sep 24</u>	<u>Oct 23</u>	ΟΤΜ	ΟΤΥ
Total Nonfarm	118.7	118.2	117.2	0.5	1.5
Goods Producing	25.8	25.8	25.1	0.0	0.7
Mining, Logging & Construction	6.2	6.2	6.0	0.0	0.2
Manufacturing	19.6	19.6	19.1	0.0	0.5
Service Providing	92.9	92.4	92.1	0.5	0.8
Trade, Transportation & Utilities	24.0	23.8	24.1	0.2	-0.1
Wholesale Trade	4.5	4.4	4.6	0.1	-0.1
Retail Trade	12.9	12.8	13.1	0.1	-0.2
Trans., Warehousing & Utilities	6.6	6.6	6.4	0.0	0.2
Information	1.4	1.4	1.4	0.0	0.0
Financial Activities	4.8	4.8	4.8	0.0	0.0
Professional & Business Services	12.1	12.0	12.0	0.1	0.1
Private Education & Health Services	19.6	19.4	18.7	0.2	0.9
Leisure & Hospitality	10.3	10.3	10.1	0.0	0.2
Other Services	3.9	3.9	4.0	0.0	-0.1
Government	16.8	16.8	17.0	0.0	-0.2
Federal Government	1.4	1.4	1.4	0.0	0.0
State Government	2.2	2.2	2.3	0.0	-0.1
Local Government	13.2	13.2	13.3	0.0	-0.1

(In Thousands)

Unemployment Rates



6.0%



Nonfarm Payroll Jobs October 2021 - October 2024



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Metropolitan Statistical Areas

Hot Springs MSA

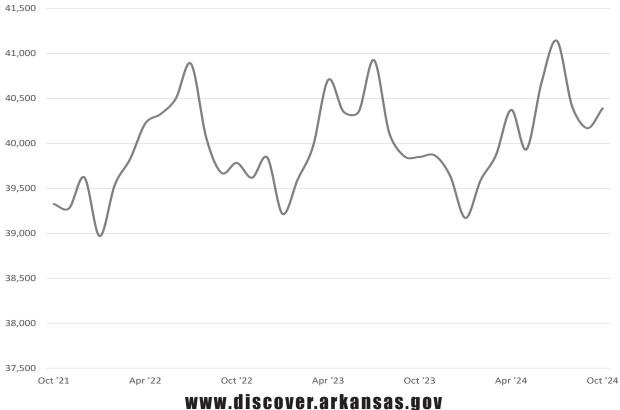
The Hot Springs MSA = Garland County.

Civilian Labor Force Estimates (Not Seasonally Adjusted)

	<u>Oct 24</u>	<u>Sep 24</u>	<u>Oct 23</u>	<u>OTM</u>	<u> 0TY</u>
Civilian Labor Force	41,738	41,487	41,290	251	448
Employment	40,389	40,168	39,849	221	540
Unemployment	1.349	1.319	1,441	30	-92
Unemployment Rate	3.2%	3.2%	3.5%	0.0%	-0.3%

Nonfarm Payroll Jobs (Not Seasonally Adjusted) (In Thousands)

NAICS Oct 23 отм ΟΤΥ **Oct 24** Sep 24 Total Nonfarm 41.4 41.0 41.2 0.4 0.2 Goods Producing 4.5 4.4 4.5 0.0 0.1 Service Providing 36.9 36.6 36.7 0.3 0.2 Government 4.6 4.5 4.6 0.1 0.0



Employment October 2021 - October 2024 OBER

Metropolitan Statistical Areas

Jonesboro MSA

The Jonesboro MSA = Craighead & Poinsett counties.

Civilian Labor Force Estimates (Not Seasonally Adjusted)

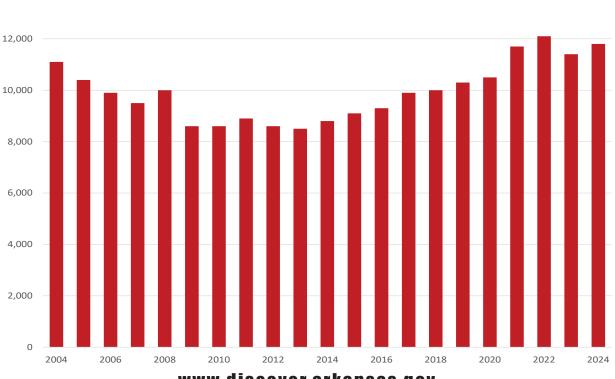
	<u>Oct 24</u>	<u>Sep 24</u>	<u>Oct 23</u>	<u>OTM</u>	<u> 0TY</u>
Civilian Labor Force	69,308	69,332	67,422	-24	1,886
Employment	67,529	67,576	65,589	-47	1,940
Unemployment	1,779	1,756	1,833	23	-54
Unemployment Rate	2.6%	2.5%	2.7%	0.1%	-0.1%

Nonfarm Payroll Jobs (Not Seasonally Adjusted) (In Thousands)

NAICS	<u>Oct 24</u>	<u>Sep 24</u>	<u>Oct 23</u>	OTM	ΟΤΥ
Total Nonfarm	65.8	65.5	64.6	0.3	1.2
Goods Producing	11.8	11.7	11.4	0.1	0.4
Service Providing	54.0	53.8	53.2	0.2	0.8
Government	9.3	9.4	9.3	-0.1	0.0

Jobs in Goods Producing Industries October: 2004 - 2024

14,000



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2,500

Metropolitan Statistical Areas

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Pine Bluff MSA

The Pine Bluff MSA = Cleveland, Jefferson, & Lincoln counties.

Civilian Labor Force Estimates (Not Seasonally Adjusted)

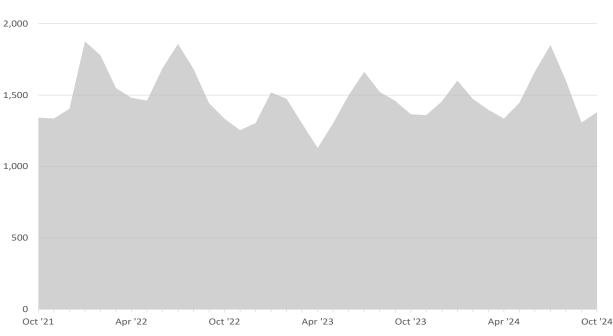
	<u>Oct 24</u>	<u>Sep 24</u>	<u>Oct 23</u>	<u>OTM</u>	<u> 07 </u>
Civilian Labor Force	32.132	32,100	31,867	32	265
Employment	30,751	30,792	30,501	-41	250
Unemployment	1,381	1,308	1,366	73	15
Unemployment Rate	4.3%	4.1%	4.3%	0.2%	0.0%

Nonfarm Payroll Jobs (Not Seasonally Adjusted)

NAICS Oct 24 Sep 24 <u>Oct 23</u> <u>отм</u> <u>**OTY**</u> Total Nonfarm 31.4 31.2 31.6 0.2 -0.2 **Goods Producing** 5.4 5.3 5.4 0.1 0.0 Service Providing 26.0 25.9 26.2 0.1 -0.2 Government 8.4 8.4 8.6 0.0 -0.2

(In Thousands)

Unemployment October 2021 - October 2024



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Metropolitan Statistical Areas

Out-of-State MSA

Civilian Labor Force Estimates (Not Seasonally Adjusted)

Memphis, TN-MS-AR MSA

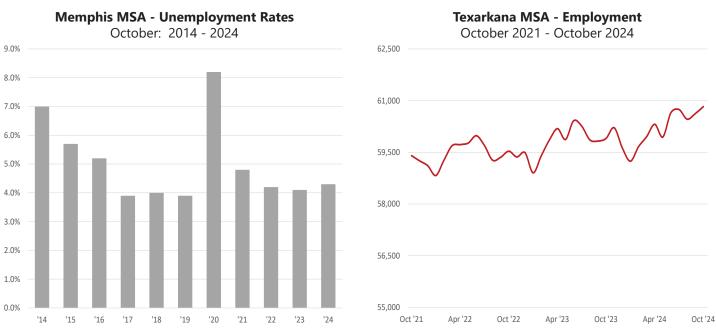
The Memphis, TN-MS-AR MSA = Fayette, Shelby, & Tipton counties in Tennessee; Benton, Desoto, Marshall, Tate, & Tunica counties in Mississippi; & Crittenden County in Arkansas.

	<u>Oct 24</u>	<u>Sep 24</u>	<u>Oct 23</u>	<u>OTM</u>	ΟΤΥ
Civilian Labor Force	623,874	621,528	618,328	2,346	5,546
Employment	596,894	594,285	593,242	2,609	3,652
Unemployment	26,980	27,243	25,086	-263	1,894
Unemployment Rate	4.3%	4.4%	4.1%	-0.1%	0.2%

Texarkana MSA

The Texarkana MSA= Bowie County in Texas & Little River & Miller counties in Arkansas.

	<u>Oct 24</u>	<u>Sep 24</u>	<u>Oct 23</u>	<u>OTM</u>	<u>OT \</u>
Civilian Labor Force	63,386	63,072	62,171	314	1,215
Employment	60,825	60.620	59,902	205	923
Unemployment	2,561	2,452	2,269	109	292
Unemployment Rate	4.0%	3.9%	3.6%	0.1%	0.4%



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OBER

Micropolitan Statistical Areas Civilian Labor Force Estimates

				Not	Seasona	ılly Adju								
		October 2024			S	eptemb	er 2024		October 2023					
Micro Area	<u>CLF</u>	<u>Emp (</u>	<u>Jnemp</u>	<u>Rate</u>	<u>CLF</u>	<u>Emp l</u>	<u>Jnemp</u>	<u>Rate</u>	CLF	<u>Emp L</u>	<u>Inemp</u>	<u>Rate</u>		
Arkadelphia Micro	8,997	8,635	362	4.0	9,061	8,711	350	3.9	8,586	8,187	399	4.6		
Batesville Micro	17,158	16,715	443	2.6	17,233	16,779	454	2.6	16,637	16,152	485	2.9		
Blytheville Micro	19,092	18,381	711	3.7	19,165	18,480	685	3.6	17,069	16,294	775	4.5		
Camden Micro	12,198	11,761	437	3.6	12,260	11,859	401	3.3	11,962	11,551	411	3.4		
El Dorado Micro	14,768	14,002	766	5.2	14,838	14,111	727	4.9	14,707	13,999	708	4.8		
Forrest City Micro	7,478	7,084	394	5.3	7,540	7,166	374	5.0	7,421	7,043	378	5.1		
Harrison Micro	18,921	18,381	540	2.9	18,899	18,365	534	2.8	19,136	18,594	542	2.8		
Helena-West Helena Micro	5,055	4,779	276	5.5	5,078	4,825	253	5.0	5,193	4,881	312	6.0		
Hope Micro	12,033	11,635	398	3.3	12,146	11,767	379	3.1	12,397	11,965	432	3.5		
Magnolia Micro	9,024	8,708	316	3.5	9,073	8,749	324	3.6	8,897	8,550	347	3.9		
Malvern Micro	13,752	13,295	457	3.3	13,794	13,352	442	3.2	13,606	13,149	457	3.4		
Mountain Home Micro	16,983	16,439	544	3.2	17,096	16,576	520	3.0	16,557	15,984	573	3.5		
Paragould Micro	19,759	19,137	622	3.1	19,842	19,235	607	3.1	19,537	18,961	576	2.9		
Russellville Micro	37,386	36,187	1,199	3.2	37,433	36,209	1,224	3.3	36,646	35,333	1,313	3.6		
Searcy Micro	35,236	34,165	1,071	3.0	35,296	34,242	1,054	3.0	33,731	32,654	1,077	3.2		

Arkadelphia Micro = Clark County Batesville Micro = Independence County Blytheville Micro = Mississippi County Camden Micro = Calhoun & Ouachita counties El Dorado Micro = Union County Forrest City Micro = St. Francis County Harrison Micro = Boone & Newton counties Helena-West Helena Micro = Phillips County Hope Micro = Hempstead & Nevada counties Magnolia Micro = Columbia County Malvern Micro = Hot Spring County Mountain Home Micro = Baxter County Paragould Micro = Greene County Russellville Micro = Pope & Yell counties Searcy Micro = White County

City Labor Force Statistics

	Not Seasonally Adjusted											
		Octobe	r 2024		9	Septemb	er 2024	Ļ		Octob	er 2023	
<u>City</u>	<u>CLF</u>	<u>Emp</u>	<u>Unemp</u>	<u>Rate</u>	<u>CLF</u>	Emp	<u>Unemp</u>	<u>Rate</u>	<u>CLF</u>	<u>Emp</u>	<u>Unemp</u>	<u>Rate</u>
Bella Vista	13,876	13,508	368	2.7	13,860	13,488	372	2.7	13,418	13,058	360	2.7
Benton	18,826	18,396	430	2.3	18,845	18,407	438	2.3	18,226	17,789	437	2.4
Bentonville	33,688	33,035	653	1.9	33,651	32,984	667	2.0	32,623	31,934	689	2.1
Blytheville	6,411	6,153	258	4.0	6,433	6,186	247	3.8	5,735	5,454	281	4.9
Cabot	12,702	12,387	315	2.5	12,725	12,427	298	2.3	12,307	12,005	302	2.5
Conway	36,529	35,665	864	2.4	36,589	35,700	889	2.4	35,498	34,521	977	2.8
El Dorado	6,420	6,026	394	6.1	6,429	6,072	357	5.6	6,415	6,024	391	6.1
Fayetteville	55,014	53,850	1,164	2.1	54,947	53,750	1,197	2.2	53,317	52,083	1,234	2.3
Fort Smith	39,668	38,511	1,157	2.9	39,685	38,512	1,173	3.0	39,007	37,567	1,440	3.7
Hot Springs	15,533	14,946	587	3.8	15,413	14,864	549	3.6	15,350	14,746	604	3.9
Jacksonville	12,305	11,871	434	3.5	12,307	11,879	428	3.5	11,937	11,476	461	3.9
Jonesboro	41,818	40,715	1,103	2.6	41,798	40,715	1,083	2.6	40,660	39,519	1,141	2.8
Little Rock	102,822	99,632	3,190	3.1	102,744	99,701	3,043	3.0	99,582	96,316	3,266	3.3
North Little Rock	31,754	30,637	1,117	3.5	31,750	30,659	1,091	3.4	30,723	29,618	1,105	3.6
Paragould	12,577	12,162	415	3.3	12,625	12,225	400	3.2	12,431	12,050	381	3.1
Pine Bluff	15,111	14,300	811	5.4	15,028	14,304	724	4.8	14,978	14,162	816	5.4
Rogers	41,331	40,528	803	1.9	41,264	40,465	799	1.9	39,986	39,178	808	2.0
Russellville	13,442	13,050	392	2.9	13,459	13,041	418	3.1	13,161	12,727	434	3.3
Searcy	10,630	10,317	313	2.9	10,663	10,340	323	3.0	10,165	9,861	304	3.0
Sherwood	17,189	16,720	469	2.7	17,136	16,732	404	2.4	16,604	16,164	440	2.6
Springdale	43,936	43,006	930	2.1	43,843	42,928	915	2.1	42,464	41,594	870	2.0
Texarkana, AR	12,937	12,482	455	3.5	12,862	12,414	448	3.5	12,759	12,290	469	3.7
Van Buren	10,611	10,290	321	3.0	10,611	10,304	307	2.9	10,389	10,045	344	3.3
West Memphis	10,065	9,568	497	4.9	10,014	9,570	444	4.4	9,870	9,407	463	4.7

County Labor Force Statistics Civilian Labor Force Estimates

Not Seasonally Adjusted October 2024 September 2024 October 2023 County <u>CLF</u> <u>CLF</u> Emp Unemp **Rate** Emp Unemp Rate CLF Emp Unemp Rate 2.8 8,636 8,393 243 8,667 8,446 221 2.5 9.127 8,906 2.4 Arkansas 221 5.0 5.2 Ashley 6,685 6,336 349 6,710 6,373 337 6,467 340 5.3 6.127 16,983 16,439 544 3.2 17,096 16,576 520 3.0 16,557 3.5 Baxter 15,984 573 2.1 2.1 Benton 161,012 157,606 3,406 160,812 157,364 3,448 155,939 152,356 3,583 2.3 15,292 2.9 2.8 15,765 15,311 454 15,738 446 Boone 15,920 15,478 442 2.8 4.087 3.917 170 4.2 4,139 3,984 155 3.7 3.9 4,036 159 Bradley 3,877 2.9 2,392 2,415 2,353 62 2.6 2,323 69 2,291 Calhoun 2,353 62 2.6 12,463 12,122 341 2.7 12.559 12.218 341 2.7 2.5 Carroll 12,437 12,126 311 5.8 2,678 Chicot 2,766 2,592 174 6.3 2,813 2,650 163 5.7 2,840 162 8,997 8,635 4.0 9.061 8,711 350 3.9 362 Clark 8,586 8,187 399 4.6 5,437 5.257 3.3 5,510 5,334 176 3.2 180 5,354 193 Clay 5,161 3.6 9,156 8,860 3.2 9,278 8,967 3.4 296 311 8,987 Cleburne 8,685 302 3.4 3.2 3.068 3.3 3.050 2.952 98 2.966 102 Cleveland 3,031 2,941 90 3.0 9,024 8,708 316 3.5 9,073 8,749 324 3.6 Columbia 8,897 8.550 347 3.9 3.3 8,149 7,891 258 3.2 8,121 7,855 Conway 266 8,252 7,966 286 3.5 59,125 57,653 2.5 59,110 57,654 1,456 2.5 Craighead 1.472 57,479 55,960 1,519 2.6 794 2.9 27,114 2.9 26,334 780 27,164 26,370 26,646 25.707 939 3.5 Crawford 794 3.9 20,497 19,606 891 4.3 20,405 19,611 20,166 19,277 4.4 Crittenden 889 223 3.2 6,914 6,680 234 3.4 6,939 6,716 6,796 6,577 219 3.2 Cross 2.635 3.3 2,658 2.568 90 2,549 86 3.4 Dallas 2,622 2,536 86 3.3 4,710 4,459 251 5.3 4,761 4,520 241 5.1 4.934 4,720 214 Desha 4.3 3.9 297 7,720 7,439 281 3.6 7,647 7,350 7,281 7,003 3.8 Drew 278 64,781 1,611 66,345 1,564 2.4 66,455 64.844 2.4 64,447 62,704 2.7 Faulkner 1,743 2.7 2.8 7,279 7,600 7,391 209 7,624 7,418 206 Franklin 7,505 226 3.0 4,418 4,404 4,279 2.8 4,284 134 3.0 125 Fulton 4,557 4,405 152 3.3 41,738 40,389 1,349 3.2 41,487 40,168 3.2 1,319 41,290 3.5 Garland 39,849 1,441 2.2 8,900 2.3 8,860 8,662 198 8,697 203 8,611 8,381 2.7 Grant 230 19,759 19.137 622 3.1 19,842 19,235 607 3.1 19,537 18,961 2.9 Greene 576 8,815 8,519 296 3.4 8,897 8,623 274 3.1 9,071 8,762 309 3.4 Hempstead 13,752 13,295 457 3.3 13,794 13,352 442 3.2 Hot Spring 13,606 13,149 457 3.4 5,083 4.936 2.9 5,180 5,047 2.6 147 133 5,223 5,054 169 3.2 Howard 16,779 17,158 16,715 443 2.6 17,233 454 2.6 16,637 16.152 2.9 Independence 485 4,875 197 201 4.1 4,678 4.0 4,865 4,664 4,485 4.3 Izard 4,292 193 Jackson 5,396 5,199 197 3.7 5,528 5,327 201 3.6 5,376 5,114 262 4.9 25.346 24.293 1,053 4.2 25,410 24,286 4.4 1,124 Jefferson 25,200 24,052 1,148 4.6 9,525 9,100 425 4.5 9,592 9,161 431 4.5 9,818 9,305 5.2 Johnson 513 2,245 4.5 2,241 102 4.6 102 2,139 2,143 2,177 95 Lafayette 2,082 4.4 6,633 6,840 207 3.0 6,842 6.646 196 2.9 3.3 6,594 223 Lawrence 6,817 4.5 2,468 2,352 116 4.7 2,515 2.403 112 Lee 2,542 2,413 129 5.1 3,672 3,513 4.3 3,686 3,533 153 4.2 159 3,636 3,508 128 3.5 Lincoln 5,243 5,073 3.2 5,211 5,051 160 3.1 170 4,979 3.3 Little River 5,148 169 3.5 8,208 7,917 8,309 8,021 288 3.5 Logan 291 8,242 7,928 314 3.8 35,950 35,115 835 2.3 36,073 35,227 846 2.3 34,956 Lonoke 34,033 923 2.6 8,191 7,997 194 2.4 8,237 8,034 203 2.5 7,800 7,985 185 2.3 Madison 5,878 5,678 3.4 5.922 34 Marion 200 5,721 201 5,935 5,697 4.0 238 3.4 18,772 18,147 3.3 18,883 18.246 637 625 Miller 18,585 17,965 620 3.3

(continued on Page 16)

County Labor Force Statistics Civilian Labor Force Estimates

(continued from Page 15)

					Not	Seasona	lly Adjus	ted				
		Octobe	r 2024			Septeml	ber 2024	Ļ		Octob	er 2023	
<u>County</u>	<u>CLF</u>	Emp	Unemp	<u>Rate</u>	<u>CLF</u>	<u>Emp</u>	<u>Unemp</u>	<u>Rate</u>	<u>CLF</u>	<u>Emp</u>	<u>Unemp</u>	<u>Rate</u>
Mississippi	19,092	18,381	711	3.7	19,165	18,480	685	3.6	17,069	16,294	775	4.5
Monroe	2,389	2,273	116	4.9	2,436	2,325	111	4.6	2,429	2,348	81	3.3
Montgomery	2,820	2,709	111	3.9	2,899	2,782	117	4.0	2,909	2,781	128	4.4
Nevada	3,218	3,116	102	3.2	3,249	3,144	105	3.2	3,326	3,203	123	3.7
Newton	3,156	3,070	86	2.7	3,161	3,073	88	2.8	3,216	3,116	100	3.1
Ouachita	9,806	9,438	368	3.8	9,845	9,506	339	3.4	9,609	9,260	349	3.6
Perry	4,427	4,284	143	3.2	4,426	4,293	133	3.0	4,325	4,165	160	3.7
Phillips	5,055	4,779	276	5.5	5,078	4,825	253	5.0	5,193	4,881	312	6.0
Pike	3,965	3,827	138	3.5	4,015	3,885	130	3.2	4,019	3,886	133	3.3
Poinsett	10,183	9,876	307	3.0	10,222	9,922	300	2.9	9,943	9,629	314	3.2
Polk	7,619	7,365	254	3.3	7,681	7,419	262	3.4	7,665	7,401	264	3.4
Pope	29,106	28,177	929	3.2	29,118	28,157	961	3.3	28,529	27,480	1,049	3.7
Prairie	3,624	3,525	99	2.7	3,617	3,526	91	2.5	3,568	3,461	107	3.0
Pulaski	199,843	193,710	6,133	3.1	199,681	193,844	5,837	2.9	193,526	187,263	6,263	3.2
Randolph	7,492	7,274	218	2.9	7,535	7,304	231	3.1	7,036	6,808	228	3.2
St. Francis	7,478	7,084	394	5.3	7,540	7,166	374	5.0	7,421	7,043	378	5.1
Saline	63,247	61,769	1,478	2.3	63,299	61,806	1,493	2.4	61,343	59,731	1,612	2.6
Scott	4,284	4,182	102	2.4	4,330	4,224	106	2.4	4,407	4,276	131	3.0
Searcy	2,678	2,591	87	3.2	2,847	2,753	94	3.3	2,850	2,740	110	3.9
Sebastian	57,074	55,478	1,596	2.8	57,102	55,479	1,623	2.8	56,178	54,117	2,061	3.7
Sevier	5,505	5,338	167	3.0	5,563	5,390	173	3.1	5,453	5,256	197	3.6
Sharp	6,182	5,985	197	3.2	6,202	5,996	206	3.3	5,912	5,729	183	3.1
Stone	4,614	4,456	158	3.4	4,652	4,495	157	3.4	4,593	4,436	157	3.4
Union	14,768	14,002	766	5.2	14,838	14,111	727	4.9	14,707	13,999	708	4.8
Van Buren	6,030	5,827	203	3.4	6,078	5,874	204	3.4	5,920	5,703	217	3.7
Washington	142,142	139,299	2,843	2.0	141,959	139,042	2,917	2.1	137,613	134,729	2,884	2.1
White	35,236	34,165	1,071	3.0	35,296	34,242	1,054	3.0	33,731	32,654	1,077	3.2
Woodruff	2,949	2,856	93	3.2	2,989	2,901	88	2.9	2,874	2,777	97	3.4
Yell	8,280	8,010	270	3.3	8,315	8,052	263	3.2	8,117	7,853	264	3.3

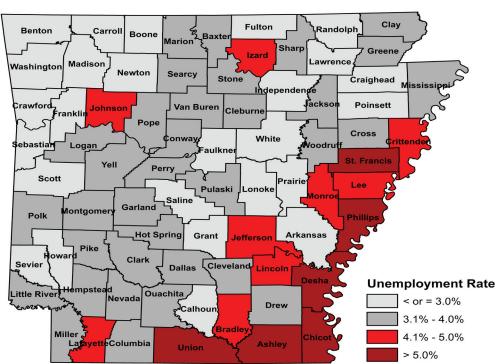
County Labor Force Summary

Between September and October, unemployment rates increased in 40 of Arkansas' 75 counties. Rates were unchanged in 18 counties and declined in 17 counties. Jobless rates ranged from a low of 2.0% in Washington County to a high of 6.3% in Chicot County.

In October, twenty-six counties posted unemployment rates at or below 3.0%. That is down slightly from 28 counties at or below three percent in September. For the 3rd consecutive month, no county had a jobless rate above seven percent.

Compared to October 2023, unemployment rates are down in 50 Arkansas counties. Twenty-one counties posted rate increases over the year, while 4 counties were unchanged. Jackson County had the greatest annual rate decline, down one and two-tenths of a percentage point. The largest gain was in Monroe County, up one and six-tenths of a percentage point.

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County Unemployment Rates

Ranked by Unemployment Rates

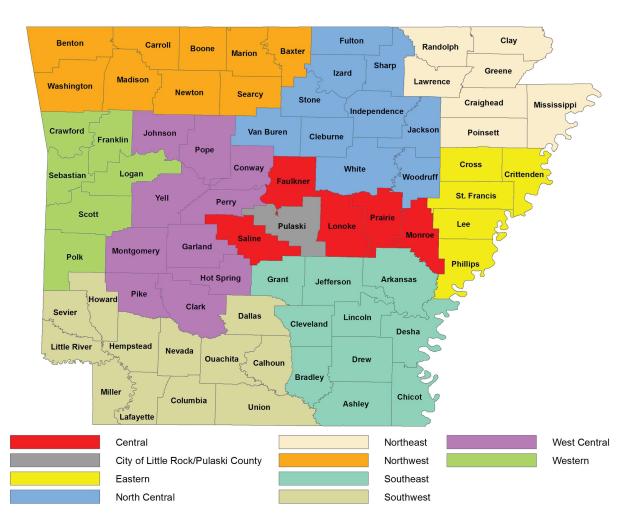
October 2024 (Not Seasonally Adjusted)

<u>Rank</u>	<u>County</u>	<u>Rate</u>	<u>Rank</u>	<u>County</u>	<u>Rate</u>	<u>Rank</u>	<u>County</u>	<u>Rate</u>
1	Washington	2.0	23	White	3.0	46	Van Buren	3.4
2	Benton	2.1	27	Greene	3.1	52	Columbia	3.5
3	Grant	2.2	27	Pulaski	3.1	52	Logan	3.5
4	Lonoke	2.3	29	Baxter	3.2	52	Pike	3.5
4	Saline	2.3	29	Cleburne	3.2	55	Jackson	3.7
6	Faulkner	2.4	29	Cleveland	3.2	55	Mississippi	3.7
6	Madison	2.4	29	Garland	3.2	57	Ouachita	3.8
6	Scott	2.4	29	Little River	3.2	58	Drew	3.9
9	Craighead	2.5	29	Nevada	3.2	58	Montgomery	3.9
10	Independence	2.6	29	Perry	3.2	60	Clark	4.0
11	Carroll	2.7	29	Pope	3.2	61	Izard	4.1
11	Newton	2.7	29	Searcy	3.2	62	Bradley	4.2
11	Prairie	2.7	29	Sharp	3.2	63	Crittenden	4.3
14	Arkansas	2.8	29	Woodruff	3.2	63	Lincoln	4.3
14	Franklin	2.8	40	Clay	3.3	65	Jefferson	4.4
14	Fulton	2.8	40	Conway	3.3	66	Johnson	4.5
14	Sebastian	2.8	40	Dallas	3.3	67	Lafayette	4.6
18	Boone	2.9	40	Hot Spring	3.3	68	Lee	4.7
18	Calhoun	2.9	40	Polk	3.3	69	Monroe	4.9
18	Crawford	2.9	40	Yell	3.3	70	Ashley	5.2
18	Howard	2.9	46	Cross	3.4	70	Union	5.2
18	Randolph	2.9	46	Hempstead	3.4	72	Desha	5.3
23	Lawrence	3.0	46	Marion	3.4	72	St. Francis	5.3
23	Poinsett	3.0	46	Miller	3.4	74	Phillips	5.5
23	Sevier	3.0	46	Stone	3.4	75	Chicot	6.3

Local Workforce Development Areas Civilian Labor Force Estimates

Not Seasonally Adjusted

		Octobe	er 2024			Septeml	ber 2024			Octob	er 2023	
LWDA	<u>CLF</u>	<u>Emp</u>	<u>Unemp</u>	<u>Rate</u>	<u>CLF</u>	<u>Emp</u>	<u>Unemp</u>	<u>Rate</u>	<u>CLF</u>	Emp	<u>Unemp</u>	<u>Rate</u>
Central (minus LR)	268,576	261,541	7,035	2.6	268,817	261,871	6,946	2.6	260,687	253,224	7,463	2.9
City of Little Rock	102,822	99,632	3,190	3.1	102,744	99,701	3,043	3.0	99,582	96,316	3,266	3.3
Eastern	42,412	40,501	1,911	4.5	42,477	40,721	1,756	4.1	42,118	40,191	1,927	4.6
North Central	95,990	93,006	2,984	3.1	96,549	93,543	3,006	3.1	93,072	89,947	3,125	3.4
Northeast	127,928	124,211	3,717	2.9	128,226	124,575	3,651	2.8	123,235	119,407	3,828	3.1
Northwest	368,268	360,113	8,155	2.2	368,331	360,073	8,258	2.2	358,452	350,026	8,426	2.4
Southeast	75,523	72,460	3,063	4.1	75,810	72,901	2,909	3.8	75,163	72,193	2,970	4.0
Southwest	87,613	84,387	3,226	3.7	87,946	84,832	3,114	3.5	87,171	83,937	3,234	3.7
West Central	130,731	126,281	4,450	3.4	130,856	126,452	4,404	3.4	129,451	124,621	4,830	3.7
Western	111,899	108,667	3,232	2.9	112,210	108,931	3,279	2.9	110,643	106,708	3,935	3.6



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