Arkansas Labor Market

October 2014

Employment Headlines

Arkansas' Unemployment Rate Drops to 6.0 Percent Nonfarm Payroll Jobs Up 6,600 in October

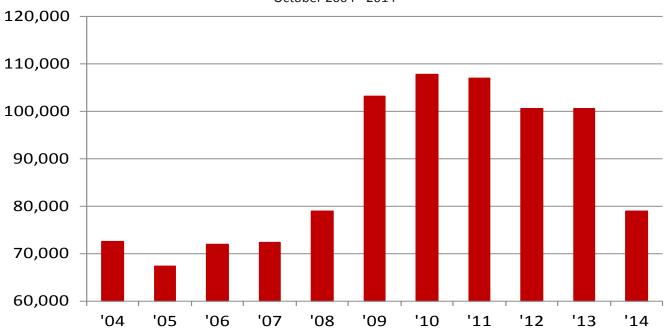
Employment Quick Facts

Unemployment Rates				
Seasonally Adjusted				
	Oct 14	<u>Sep 14</u>	Oct 13	
AR Unemployment Rate	6.0	6.2	7.6	
US Unemployment Rate	5.8	5.9	7.2	

Nonfarm Payroll Summary					
State of Arkansas					
		Oct 14	<u>Sep 14</u>	Oct 13	
Total Nonfari	m :	1,205,700	1,199,100	1,189,400	
Goods Prod	ducing	216,400	216,100	208,200	
Service Pro	viding	989,300	983,000	981,200	

Number of Unemployed (Seasonally Adjusted)

State of Arkansas October 2004 - 2014



www.discover.arkansas.gov

Nonfarm Payroll Employment

State of Arkansas

September 2014 - October 2014

Nonfarm payroll jobs in Arkansas rose 6,600 in October to total 1,205,700. Seven major industry sectors added jobs, while three sectors declined. Jobs in government increased 3,100. Most of the gains were in local government (+2,300). Educational and health services added 1,900. A majority of the jobs were posted in heath care and social assistance (+1,300). Jobs in manufacturing rose 1,500. Additions were reported in both nondurable goods (+1,000) and durable goods (+500) manufacturing. Employment in professional and business services increased 1,000. Gains occurred in both administrative and support services (+600) and management of companies (+500). Construction declined 1,200, a typical seasonal loss.

October 2013 - October 2014

Since October 2013, Arkansas' nonfarm payroll jobs are up 16,300. Six major industry sectors posted job growth, more than offsetting declines in four major sectors. Jobs in manufacturing rose 4,800. Most of the increase occurred in durable goods manufacturing (+4,000). Professional and business services added 3,800 jobs. Administrative and support services reported a majority of the gains (+3,200). Jobs in leisure and hospitality rose 3,300. Growth in food services (+2,900) accounted for most of the expansion. Employment in construction increased 3,000. Trade, transportation, and utilities declined 2,000. All losses were in retail trade (-2,100).

Nonfarm Pa	yroll Jobs		
(NAICS)	Oct 14	<u>Sep 14</u>	Oct 13
Total Nonfarm	1,205,700	1,199,100	1,189,400
Goods Producing	216,400	216,100	208,200
Mining & Logging	10,000	10,000	9,600
Construction	49,500	50,700	46,500
Specialty Trade Contractors	30,700	31,700	29,200
Manufacturing	156,900	155,400	152,100
Durable Goods	79,400	78,900	75,400
Nondurable Goods	77,500	76,500	76,700
Service Providing	989,300	983,000	981,200
Trade, Transportation & Utilities	242,300	241,700	244,300
Wholesale Trade	47,000	47,600	46,900
Retail Trade	133,400	132,500	135,500
Transport, Warehousing & Utilities	61,900	61,600	61,900
Information	13,500	13,400	14,000
Financial Activities	49,800	49,700	49,800
Finance & Insurance	36,600	36,400	36,600
Real Estate & Rental & Leasing	13,200	13,300	13,200
Professional & Business Services	132,900	131,900	129,100
Professional, Scientific & Technical	38,600	38,700	38,900
Management of Companies	32,100	31,600	31,200
Administrative & Support Services	62,200	61,600	59,000
Educational & Health Services	178,300	176,400	174,300
Educational Services	15,700	15,100	15,200
Health Care & Social Assistance	162,600	161,300	159,100
Ambulatory Health Care	49,800	49,400	49,200
Social Assistance	39,400	39,200	37,200
Leisure & Hospitality	110,200	110,400	106,900
Arts, Entertainment & Recreation	9,800	10,500	9,600
Accommodation & Food Services	100,400	99,900	97,300
Accommodation Services	11,200	11,400	11,000
Food Services	89,200	88,500	86,300
Other Services	43,100	43,400	43,200
Government	219,200	216,100	219,600
Federal Government	20,000	20,000	20,300
State Government	79,800	79,000	79,200
Local Government	119,400	117,100	120,100

Hours and Earnings of Arkansas Production Workers

(Manufacturing Industries)

	Avera	ge Weekly E	arnings	Avera	age Weekly	Hours	Avera	ge Hourly E	arnings
	Oct 14	<u>Sep 14</u>	Oct 13	Oct 14	<u>Sep 14</u>	Oct 13	Oct 14	<u>Sep 14</u>	Oct 13
Manufacturing Durable Goods Nondurable Goods	\$671.13 719.02 621.92	\$687.07 728.23 647.36	\$645.33 692.03 604.25	41.3 40.9 41.6	42.1 41.4 42.9	41.5 42.3 40.8	\$16.25 17.58 14.95	\$16.32 17.59 15.09	\$15.55 16.36 14.81

Spotlight

Business Employment Dynamics (BED)

Business Employment Dynamics, also known as BED statistics, are a relatively new employment statistic. BED is primarily concerned with tracking employment changes at the establishment level, meaning each individual business location.

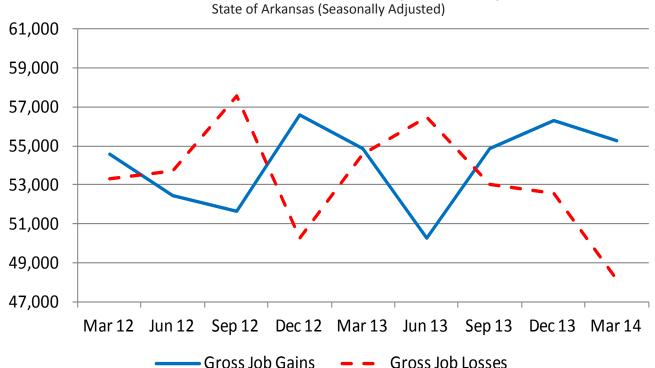
BED statistics are linked closely to the Quarterly Census of Employment and Wages (QCEW) Program and are calculated from quarterly reports provided by individual employers. Like QCEW data, BED statistics are produced on a quarterly basis, with longitudinal data dating back to 1992. At this time, BED data is only published at the national and state level. No statistics currently exist to provide data at the county or city levels in Arkansas.

Gross Job Gains and Losses by Quarter (Private Sector) State of Arkansas (Seasonally Adjusted)					
3 months ended					
Category Mar 13 Jun 13 Sep 13 Dec 13 Mar 14*					
Employment Levels					
Gross job gains	54,832	50,289	54,835	56,317	55,241
Gross job losses	54,598	56,485	53,002	52,575	48,156
Net Change	234	-6,196	1,833	3,742	7,085
*Most recent BED data available is for 1st Quarter 2014					

The information produced from BED statistics includes gross job gains and losses at establishments with changes in employment. These employment changes occur when establishments open/ expand or close/contract. Gross job gains are a combination of jobs created from both openings of new businesses and expansions at existing businesses. Gross job losses are a combination of jobs lost from both existing businesses that close and those that reduce their number of employees. The net change is the difference between gross job gains and gross iob losses.

The chart below shows gross job gains versus gross job losses for a nine quarter period (1st Q 2012- 1st Q 2014).

Gross Job Gains vs. Gross Job Losses (Private Sector)



Metropolitan Statistical Areas

Little Rock-North Little Rock-**Conway MSA**

Nonfarm Payroll Jobs

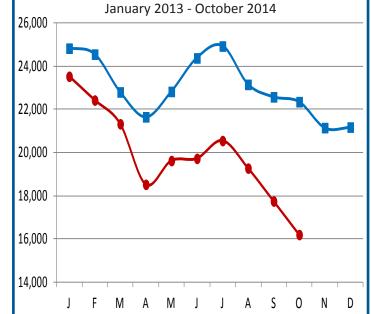
NAICS	Oct 14	<u>Sep 14</u>	Oct 13
Total Nonfarm	350,400	348,500	347,800
Goods Producing	38,400	38,300	36,400
Mining, Logging & Construction	18,300	18,400	16,700
Manufacturing	20,100	19,900	19,700
Service Providing	312,000	310,200	311,400
Trade, Transportation & Utilities	66,500	66,100	67,000
Wholesale Trade	15,500	15,500	15,700
Retail Trade	36,600	36,200	37,000
Trans., Warehousing & Utilities	14,400	14,400	14,300
Information	6,900	6,800	7,200
		20 200	20 100
Financial Activities	20,200	20,200	20,100
Professional & Business Services	45,300	45,100	45,800
Professional & Business Services Educational & Health Services	45,300 52,500	,	,
Professional & Business Services Educational & Health Services Leisure & Hospitality	45,300 52,500 32,600	45,100 51,800 32,800	45,800 51,700 32,200
Professional & Business Services Educational & Health Services	45,300 52,500 32,600 15,900	45,100 51,800	45,800 51,700
Professional & Business Services Educational & Health Services Leisure & Hospitality Other Services Government	45,300 52,500 32,600	45,100 51,800 32,800	45,800 51,700 32,200
Professional & Business Services Educational & Health Services Leisure & Hospitality Other Services Government Federal Government	45,300 52,500 32,600 15,900 72,100 9,500	45,100 51,800 32,800 16,000	45,800 51,700 32,200 15,600 71,800 9,500
Professional & Business Services Educational & Health Services Leisure & Hospitality Other Services Government Federal Government State Government	45,300 52,500 32,600 15,900 72,100 9,500 34,600	45,100 51,800 32,800 16,000 71,400	45,800 51,700 32,200 15,600 71,800
Professional & Business Services Educational & Health Services Leisure & Hospitality Other Services Government Federal Government	45,300 52,500 32,600 15,900 72,100 9,500	45,100 51,800 32,800 16,000 71,400 9,500	45,800 51,700 32,200 15,600 71,800 9,500

The LR-NLR-Conway MSA consists of the following counties: Faulkner, Grant, Lonoke, Perry, Pulaski, and Saline

Civilian Labor Force Estimates

	<u>Oct 14</u>	<u>Sep 14</u>	<u>Oct 13</u>
Civilian Labor Force	334,675	333,375	341,375
Employment	318,475	315,625	319,025
Unemployment	16,200	17,750	22,350
Unemployment Rate	4.8	5.3	6.5

Number of Unemployed



--2013 **--**2014

Fayetteville-Springdale-**Rogers MSA**

Nonfarm Payroll Jobs

<u>NAICS</u>	Oct 14	<u>Sep 14</u>	Oct 13
Total Nonfarm	220,100	219,500	217,400
Goods Producing	35,000	35,100	34,500
Mining, Logging & Construction	8,800	9,000	8,100
Manufacturing	26,200	26,100	26,400
Service Providing	185,100	184,400	182,900
Trade, Transportation & Utilities	46,600	47,000	48,200
Wholesale Trade	10,100	10,300	10,200
Retail Trade	22,500	22,600	23,200
Trans., Warehousing & Utilities	14,000	14,100	14,800
Information	1,800	1,700	1,800
Financial Activities	6,900	6,900	6,700
Professional & Business Services	41,900	41,700	41,000
Educational & Health Services	25,400	25,200	24,700
Leisure & Hospitality	22,600	22,800	21,600
Other Services	6,300	6,400	6,200
Government	33,600	32,700	32,700
Federal Government	2,500	2,500	2,500
State Government	12,900	12,600	12,200
Local Government	18,200	17,600	18,000

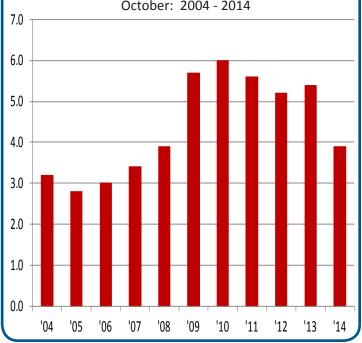
The FSR MSA consists of the following counties: Benton, Madison, Washington, and McDonald (in Missouri)

Civilian Labor Force Estimates

	<u>Oct 14</u>	<u>Sep 14</u>	<u>Oct 13</u>
Civilian Labor Force	233,850	233,775	235,050
Employment	224,700	223,500	222,475
Unemployment	9,150	10,275	12,575
Unemployment Rate	3.9	4.4	5.4

Unemployment Rates

October: 2004 - 2014



Metropolitan Statistical Areas

Fort Smith MSA

Nonfarm Payroll Jobs

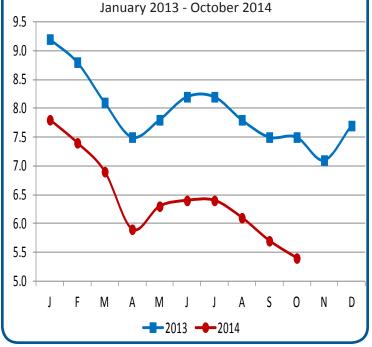
<u>NAICS</u>	Oct 14	<u>Sep 14</u>	Oct 13	
Total Nonfarm	116,600	116,600	116,800	
Goods Producing	24,400	24,400	25,400	
Mining, Logging & Construction	6,600	6,500	7,000	
Manufacturing	17,800	17,900	18,400	
Service Providing	92,200	92,200	91,400	
Trade, Transportation & Utilities	24,300	24,400	24,000	
Wholesale Trade	4,100	4,100	4,100	
Retail Trade	13,000	13,000	13,000	
Trans., Warehousing & Utilities	7,200	7,300	6,900	
Information	1,300	1,300	1,300	
Financial Activities	4,200	4,200	4,200	
Professional & Business Services	12,500	12,600	12,300	
Educational & Health Services	16,500	16,500	16,600	
Leisure & Hospitality	9,800	9,900	9,400	
Other Services	4,100	4,100	4,200	
Government	19,500	19,200	19,400	
Federal Government	1,400	1,400	1,500	
State Government	3,200	3,100	3,200	
Local Government	14,900	14,700	14,700	

The FS MSA consists of the following counties: Crawford, Franklin, Sebastian, and LeFlore and Sequoyah (in Oklahoma)

Civilian Labor Force Estimates

	<u>Oct 14</u>	<u>Sep 14</u>	<u>Oct 13</u>
Civilian Labor Force	126,000	125,975	129,650
Employment	119,225	118,750	119,875
Unemployment	6,775	7,225	9,775
Unemployment Rate	5.4	5.7	7.5

Unemployment Rates



Hot Springs MSA

Nonfarm Payroll Jobs

<u>NAICS</u>	Oct 14	<u>Sep 14</u>	Oct 13
Total Nonfarm	37,600	37,600	37,000
Goods Producing	4,700	4,700	4,500
Service Providing	32,900	32,900	32,500
Government	4,800	4,700	4,800

The HS MSA consists of the following county: Garland

Civilian Labor Force Estimates

	Oct 14	<u>Sep 14</u>	Oct 13
Civilian Labor Force	39,975	39,925	40,350
Employment	37,750	37,475	37,200
Unemployment	2,225	2,450	3,150
Unemployment Rate	5.6	6.1	7.8

Jonesboro MSA

Nonfarm Payroll Jobs

<u>NAICS</u>	Oct 14	<u>Sep 14</u>	Oct 13
Total Nonfarm	54,300	53,400	52,900
Goods Producing	9,300	9,000	8,700
Service Providing	45,000	44,400	44,200
Government	9,100	8,900	9,000

The Jonesboro MSA consists of the following counties: Craighead and Poinsett

Civilian Labor Force Estimates

	Oct 14	<u>Sep 14</u>	Oct 13
Civilian Labor Force	60,000	59,325	59,600
Employment	57,150	56,225	55,675
Unemployment	2,850	3,100	3,925
Unemployment Rate	4.8	5.2	6.6

Pine Bluff MSA

Nonfarm Payroll Jobs

<u>NAICS</u>	Oct 14	<u>Sep 14</u>	Oct 13
Total Nonfarm	35,300	34,700	35,600
Goods Producing	7,200	7,000	7,200
Service Providing	28,100	27,700	28,400
Government	9,900	9,600	10,100

The PB MSA consists of the following counties: Cleveland, Jefferson, and Lincoln

Civilian Labor Force Estimates

	Oct 14	Sep 14	Oct 13
Civilian Labor Force	39,600	39,175	41,025
Employment	36,925	36,250	37,075
Unemployment	2,675	2,925	3,950
Unemployment Rate	6.8	7.5	9.7

Civilian Labor Force Statistics

State of Arkansas

		(Seaso		(Not Se	asonally A	djusted)				
	Oct 14	<u>Sep 14</u>	Oct 13	<u>OTM</u>	<u>OTY</u>	Oct 14	<u>Sep 14</u>	Oct 13	<u>OTM</u>	<u>OTY</u>
Civilian Labor Force Employment Unemployment Unemployment Rate	1,307,400 1,228,400 79,000 6.0	1,300,000 1,219,000 81,000 6.2	1,325,700 1,225,100 100,600 7.6	7,400 9,400 -2,000 -0.2	-18,300 3,300 -21,600 -1.6	1,314,100 1,246,600 67,500 5.1	1,310,400 1,235,800 74,600 5.7	1,322,000 1,228,100 93,900 7.1	3,700 10,800 -7,100 -0.6	-7,900 18,500 -26,400 -2.0
U.S. Unemployment F	Rate 5.8	5.9	7.2	-0.1	-1.4	5.5	5.7	7.0	-0.2	-1.5

Out-of-State MSAs

Memphis, Tennes	Texarkana, Texas					
Civilian Labor Force 585,6	Sep 14 50 582,100 00 536,025 50 46,075 .5 7.9	Oct 13 596,850 541,725 55,125 9.2	Civilian Labor Force Employment Unemployment Unemployment Rate	Oct 14 61,700 58,325 3,375 5.5	Sep 14 61,475 57,900 3,575 5.8	Oct 13 62,125 57,625 4,500 7.3

Unemployment Rates by County

Between September and October, unemployment rates dropped in 74 of Arkansas' 75 counties. One county remained the same over the month.

In October, 49 counties posted jobless rates at or below six percent. For the third consecutive month, no county had a rate higher than ten percent.

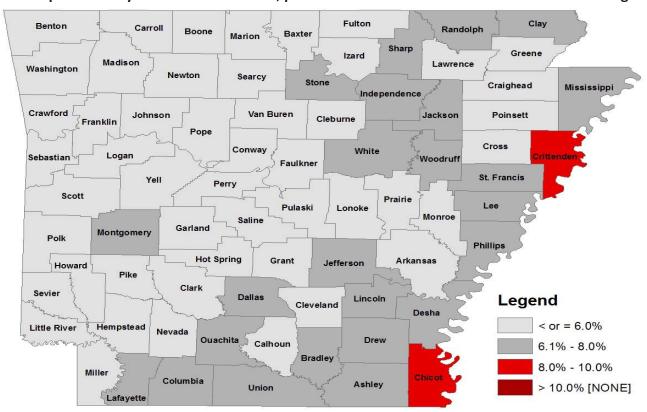
Compared to October 2013, unemployment rates are down in all 75 Arkansas counties.

•	Lowest Rates	
<u>Rank</u>	County	<u>Rate</u>
1	Carroll	3.6
2	Washington	3.7
3	Arkansas	3.8
3	Madison	3.8
5	Benton	4.0
	Highest Rates	
<u>Rank</u>	County	<u>Rate</u>
72	Ashley	7.7
73	Lee	7.8
74	Chicot	8.2
75	Crittenden	8.6

Ra	<u>nk</u>	County	Oct 14	<u>Sep 14</u>	<u>Oct 13</u>	<u>Rank</u>	County	Oct 14	<u>Sep 14</u>	Oct 13
	3	Arkansas	3.8	4.2	5.9	73	Lee	7.8	8.5	10.4
	72 37	Ashley	7.7 5.5	8.6	10.8 7.6	59 37	Lincoln Little River	6.6	7.6	9.3
	3 / 5	Baxter Benton	4.0	6.0 4.7	5.3	16	Little River Logan	5.5	6.4	7.7
	21	Boone	4.0	5.3	6.8	10	Lonoke	4.8 4.5	5.4	7.6
	53	Bradley	6.2	6.8	8.4	3	Madison	3.8	5.0 3.9	5.9 5.4
	23	Calhoun	5.0	5.7	8.6	35	Marion	5.4	6.0	7.7
	1	Carroll	3.6	4.0	4.9	33	Miller	5.3	6.2	6.7
	74	Chicot	8.2	8.9	10.0	58	Mississippi	6.5	7.4	9.8
	29	Clark	5.2	6.4	8.2	41	Monroe	5.7	6.0	7.9
	68	Clay	7.2	7.7	10.0	55	Montgomery	6.3	6.9	7.8
	41	Cleburne	5.7	6.3	7.0	12	Nevada	4.6	5.5	7.4
	33	Cleveland	5.3	5.6	7.7	29	Newton	5.2	5.7	7.6
	50	Columbia	6.1	6.6	8.5	53	Ouachita	6.2	7.0	8.7
	27	Conway	5.1	5.5	7.6	48	Perry	6.0	6.2	8.2
	12	Craighead	4.6	5.1	6.3	68	Phillips	7.2	8.3	10.4
	23	Crawford	5.0	5.4	7.2	48	Pike	6.0	6.4	8.9
	75	Crittenden	8.6	9.8	9.6	35	Poinsett	5.4	5.9	8.0
	46	Cross	5.9	6.5	7.8	43	Polk	5.8	6.2	7.8
	64	Dallas	7.0	7.5	9.8	27	Pope	5.1	5.9	7.6
	64 67	Desha	7.0 7.1	7.7 7.9	9.1 9.5	21 23	Prairie Pulaski	4.9	4.9	6.7
	15	Drew Faulkner	4.7	7.9 5.1	6.9	50	Randolph	5.0	5.5	6.6 8.2
	8	Franklin	4.7	5.0	7.1	71	St. Francis	6.1 7.4	6.6 8.1	8.2 10.5
	16	Fulton	4.8	5.1	6.7	10	Saline	4.5	5.1	6.1
	39	Garland	5.6	6.1	7.8	6	Scott	4.3	4.6	6.3
	7	Grant	4.3	5.2	6.6	29	Searcy	5.2	5.5	7.5
	39	Greene	5.6	6.0	8.3	16	Sebastian	4.8	5.2	6.9
	16	Hempstead		5.0	7.2	23	Sevier	5.0	5.5	7.3
	12	Hot Spring	4.6	5.1	6.8	61	Sharp	6.8	7.4	9.2
	16	Howard	4.8	5.2	6.8	70	Stone	7.3	8.2	10.6
	55	Independen	ce 6.3	7.2	8.5	55	Union	6.3	6.9	8.2
	43	Izard	5.8	6.9	8.0	46	Van Buren	5.9	6.5	8.4
	62	Jackson	6.9	7.2	9.6	2	Washington	3.7	4.0	5.3
	64	Jefferson	7.0	7.7	10.0	50	White	6.1	6.9	8.1
	29	Johnson	5.2	5.8	6.9	62	Woodruff	6.9	7.3	9.8
	60	Lafayette	6.7	7.7	9.9	8	Yell	4.4	5.1	5.8
	43	Lawrence	5.8	6.5	8.2					

Civilian Labor Force Statistics

For complete County Labor Force Statistics, please visit our website at www.discover.arkansas.gov



Technical Notes

The Arkansas Labor Market is prepared monthly in conjunction with the U.S. Department of Labor, Bureau of Labor Statistics (BLS). The current month's estimates are preliminary, while previous data are subject to revision.

Estimates of nonfarm payroll jobs show the number of jobs by industry and reflect employment by place of work. Hours and earnings estimates are based on payroll and worker-hour data collected for production workers in manufacturing industries.

Industries are classified according to the North American Industry Classification System (NAICS). All estimates are based on a first quarter 2013 benchmark.

Explanation of Terms and Concepts

Monthly Business Survey of Employers

A monthly sample survey designed to provide industry information on nonfarm payroll jobs. Data are compiled each month from mail surveys and telephone interviews conducted by the Bureau of Labor Statistics in cooperation with Department of Workforce Services. The data are based on establishment records and include all workers, full-or part-time, who received pay during the payroll period which includes the 12th

of the month. Approximately 5,000 Arkansas business establishments are surveyed.

Metropolitan Statistical Area (MSA)

A term applied by the U.S. Office of Management and Budget to counties that have one or more central cities and that meet specified criteria of population density, commuting patterns and social and economic integration.

Current Population Survey (CPS)

A monthly sample survey of the population 16 years of age and over, designed to provide data on the labor force, the employed and the unemployed. The survey is conducted each month by the Bureau of the Census for BLS. The information is collected by trained interviewers from a sample of about 60,000 households. The data collected are based on the activity reported for the calendar week including the 12th of the month. Approximately 800 Arkansas households are represented in the sample survey.

Civilian Labor Force

The sum of all employed and unemployed persons 16 years of age or older. Members of the Armed Forces are excluded.

Employment

An estimate of the number of persons who worked any time for pay or profit or worked 15 hours or more as unpaid workers in a family business during the calendar week which includes the 12th of the month. Also included are those who, although not working, had some job attachment and were not looking for work, and persons involved in labor management disputes.

Unemployment

An estimate of the number of persons who did not have a job, but were available for work and actively seeking work during the calendar week which includes the 12th of the month.

Unemployment Rate

The number of unemployed as a percentage of the civilian labor force. Unemployment rates are calculated from unrounded data.

Seasonal Adjustment

A statistical technique applied to monthly data to eliminate changes that normally occur during the year due to seasonal events such as weather, major holidays, schedule shifts, harvest times, and the opening/closing of schools.

Arkansas Labor Market

October 2014

The *Arkansas Labor Market* is produced by the Department of Workforce Services, Bureau of Labor Statistics. All Statistics are published in cooperation with the United States Department of Labor, Bureau of Labor Statistics.

Auxiliary aids and services are available upon request to individuals with disabilities.

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